

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 30<sup>th</sup>, 2015

## Kapas

KAPASSRNR 1504(NCKPAJ5)2014/06/23 - Daily B:984.00 A:985.00  
O 959.50 H 986.00 L 959.50 C 984.50 V 5,54514,921 +21 +2.18%  
EMA(9) 960.52 (18) 952.06



### Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving towards overbought region supporting bullish sentiments.
- Prices are moving above 9 and 18 days EMA.
- We advise traders to buy on dips.

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	930	942	984.5	1000	1015
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>975	985	990	969

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: July**
**Exchange: MCX**  
**Expiry: 31<sup>st</sup> July 2014**
**Cotton**

**Technical Commentary:**

- Candlestick denotes buying interest in the market.
- RSI is moving towards overbought region supporting bullish sentiments.
- Prices closed above 9 and 18 days EMA.
- We advise traders to buy on dips.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	July	19475	19700	20420	20700	20870
			Call	Entry	T1	T2	SL
Cotton	MCX	July	Buy	>20250	20450	20550	20130

\*Do not carry forward the position until the next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2013 Indian Agribusiness Systems Pvt Ltd.