

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2015

Kapas



Technical Commentary:

- Candlestick though denotes selling interest in the market.
- RSI is moving towards overbought region supporting bullish sentiments.
- Prices are moving above 9 and 18 days EMA.
- We advise traders to buy on dips.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	940	955	979.5	1000	1015
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>977	987	990	971

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: July

Exchange: MCX
Expiry: 31st July 2014

Cotton

COTTON 1407(MXCTNN4)2014/06/24 - Daily B:20310.00 A:20330.00
O 20360.00 H 20550.00 L 20260.00 C 20340.00 V 2,927 T 1,480,215 I 4,611 -80 -0.39%
EMA(9)20131 (18)20068



Technical Commentary:

- Candlestick though denotes buying interest in the market.
- RSI is moving towards overbought region supporting bullish sentiments.
- Prices closed above 9 and 18 days EMA.
- We advise traders to buy on dips.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	July	19475	19700	20340	20700	20870
			Call	Entry	T1	T2	SL
Cotton	MCX	July	Buy	>20280	20400	20450	20208

*Do not carry forward the position until the next day.

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