

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2015

Kapas



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving down in neutral region supporting weak tone.
- Prices have touched 9 days EMA.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	935	950	971	990	1000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<975	965	960	981

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: July
Exchange: MCX
Expiry: 31st July 2014
Cotton

Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving down in neutral region supporting weak tone.
- Prices have touched 9 and 18 days EMA.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	July	19475	19700	20180	20700	20870
			Call	Entry	T1	T2	SL
Cotton	MCX	July	Sell	<20230	20110	20060	20302

*Do not carry forward the position until the next day.

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