

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30<sup>th</sup>, 2015



## **Technical Commentary**:

- Candlestick denotes indecision in the market.
- RSI is fluctuating in neutral region supporting volatility.
- Prices have touched 9 days EMA.
- We advise traders to Stay Away.

Strategy: Stay Away											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Kapas	NCDEX	April	935	950	992	1000	1015				
Intraday Trade Call*			Call	Entry	T1	T2	SL				
Kapas	NCDEX	April	Stay Away								

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: July Expiry: 31<sup>st</sup> July 2014



## **Technical Commentary:**

- Candlestick denotes indecision in the market.
- RSI is fluctuating in neutral region supporting volatility.
- Prices are touching 9 and 18 days EMA.
- We advise traders to Stay Away.

## Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Cotton	MCX	July	19475	19700	20180	20700	20870					
			Call	Entry	T1	T2	SL					
Cotton	MCX	July	Stay Away									

<sup>\*</sup>Do not carry forward the position until the next day.

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