

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30th, 2015



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving in neutral region supporting weak tone.
- Prices are moving above the 9 and 18 days EMA.
- We advise traders to Sell.

Strategy: Sell									
Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Kapas	NCDEX	April	935	950	988	1000	1015		
Intraday Trade Call*		Call	Entry	T1	T2	SL			
Kapas	NCDEX	April	Sell	<992	985	982	996		

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: July Expiry: 31st July 2014



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving in neutral region supporting weak tone.
- Prices are moving above the 9 and 18 days EMA.
- We advise traders to Sell.

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Intraday Supports & Resistances			S2	S 1	PCP	R1	R2
Cotton	MCX	July	19800	19900	20200	20600	20750
			Call	Entry	T1	T2	SL
Cotton	MCX	July	Sell	<20270	20150	20100	20342

^{*}Do not carry forward the position until the next day.

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