



**Commodity: Kapas Exchange: NCDEX** Expiry: April 30<sup>th</sup>, 2015 Contract: April



## **Technical Commentary**:

- Candlestick denotes selling interest in the market.
- RSI is moving down in neutral region supporting weak tone.
- Prices closed below the 9 days EMA.
- We advise traders to Sell.

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Intraday Supports & Resistances		S2	S1	PCP	R1	R2	
Kapas	NCDEX	April	935	950	974.5	1005	1015
Intraday Trade Call*		Call	Entry	T1	T2	SL	
Kapas	NCDEX	April	Sell	<977	970	967	981

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: July Expiry: 31<sup>st</sup> July 2014



## **Technical Commentary:**

- Candlestick denotes selling interest in the market.
- RSI is moving down in neutral region supporting weak tone.
- Prices closed below 9 and 18 days EMA.
- We advise traders to Sell.

## Strategy: Sell

Intraday Supports & Resistances		S2	S1	PCP	R1	R2	
Cotton	MCX	July	19580	19700	20020	20500	20620
		Call	Entry	T1	T2	SL	
Cotton	MCX	July	Sell	<20100	19980	19920	20172

<sup>\*</sup>Do not carry forward the position until the next day.

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