

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2015

Kapas



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving down in neutral region supporting weak tone.
- Prices closed below the 9 and 18 days EMA.
- We advise traders to sell on rise.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	940	945	961	1005	1015
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<965	955	950	971

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: July
Exchange: MCX
Expiry: 31st July 2014
Cotton

COTTON 1407(MXCTNN4)2014/07/02 - Daily B:19580.00 A:19590.00
O 20000.00 H 20010.00 L 19580.00 C 19620.00 V 2,182 T 1,077,746 I 5,841 -400 -2.00%
EMA(9) 20038 (18) 20055


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Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	July	19200	19304	19620	20320	20635
			Call	Entry	T1	T2	SL
Cotton	MCX	July	Sell	<19720	19600	19550	19792

*Do not carry forward the position until the next day.

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