

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2015
Kapas

Technical Commentary:

- Candlestick denotes fresh buying interest in the market.
- RSI is moving up in neutral region supporting firm tone.
- Prices closed above the 9 and 18 days EMA.
- We advise traders to sell on rise on expected profit-booking.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	940	945	980	1005	1015
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<989	972	963	999

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: July
Exchange: MCX
Expiry: 31st July 2014
Cotton

Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving down in neutral region supporting weak tone.
- Prices closed below 9 and 18 days EMA.
- We advise traders to sell on rise.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	July	19100	19204	19550	20320	20635
			Call	Entry	T1	T2	SL
Cotton	MCX	July	Sell	<19450	19320	19255	19528

*Do not carry forward the position until the next day.

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