

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 30<sup>th</sup>, 2015

## Kapas



### Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving down in neutral region supporting weak tone.
- Prices closed above the 9 and 18 days EMA.
- We advise traders to sell on rise.

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	940	945	976	1003	1010
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	<980	970	965	986

\*Do not carry forward the position until the next day.

Commodity: Cotton  
Contract: July

Exchange: MCX  
Expiry: 31<sup>st</sup> July 2014

## Cotton



### Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving down in neutral region supporting weak tone.
- Prices closed below 9 and 18 days EMA.
- We advise traders to sell on rise.

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	July	19200	19300	19540	19930	20020
			Call	Entry	T1	T2	SL
Cotton	MCX	July	<b>Sell</b>	<19570	19400	19400	19672

\*Do not carry forward the position until the next day.

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