

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2015

Kapas



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving down in neutral region supporting weak tone.
- Prices closed above the 9 days EMA.
- We advise traders to sell on rise.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	940	945	973.50	1003	1010
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<977	965	960	984

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: July
Exchange: MCX
Expiry: 31st July 2014
Cotton

 COTTON 1407(MXCTNN4)2014/07/07 - Daily B:19500.00 A:19510.00
 O 19570.00 H 19770.00 L 19490.00 C 19510.00 V 1,666 T 818,566 I 5,356 -30 -0.15%
 EMA(9) 19790 (18) 19907

Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving down in neutral region supporting weak tone.
- Prices closed below 9 and 18 days EMA.
- We advise traders to sell on rise.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	July	19200	19300	19510	19930	20020
			Call	Entry	T1	T2	SL
Cotton	MCX	July	Sell	<19600	19430	19370	19702

*Do not carry forward the position until the next day.

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