

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30<sup>th</sup>, 2015



## **Technical Commentary:**

- Candlestick denotes selling interest in the market.
- RSI is moving down in neutral region supporting weak tone.
- Prices closed above the 9 and 18 days EMA.
- We advise traders to sell on rise.

Strategy: Sell											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Kapas	NCDEX	April	891	900	915.5	965	980				
Intraday Trade Call*			Call	Entry	T1	T2	SL				
Kapas	NCDEX	April	Sell	<930	918	915	937				

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: July Expiry: 31<sup>st</sup> July 2014



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## Strategy: Sell

Intraday Supports & Resistances			S2	<b>S</b> 1	PCP	R1	R2
Cotton	MCX	July	18500	18750	19030	19780	20000
			Call	Entry	T1	T2	SL
Cotton	MCX	July	Sell	<19180	19000	18950	19288

<sup>\*</sup>Do not carry forward the position until the next day.

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