

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 30<sup>th</sup>, 2015

## Kapas

KAPASSRNR 1504(NCKPAJ5)2014/07/14 - Daily B:917.00 A:918.00  
O 912.50 H 923.00 L 908.00 C 917.00 V 6,139 | 5,981 +1.5 +0.16%  
EMA(9) 944.52 (18) 953.26



### Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving down in neutral region supporting weak tone.
- Prices closed above the 9 and 18 days EMA.
- We advise traders to sell.

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	891	900	917	965	980
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	<920	908	905	927

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: July**
**Exchange: MCX**  
**Expiry: 31<sup>st</sup> July 2014**
**Cotton**

COTTON 1407(MXCTNN4)2014/07/14 - Daily B:19190.00 A:19200.00  
 O 19070.00 H 19240.00 L 18840.00 C 19180.00 V 1,252 T 579,474 I 3,948 +150 +0.79%  
 EMA(9) 19417 (18) 19630


**Technical Commentary:**

- Candlestick denotes selling interest in the market.
- RSI is moving down in neutral region supporting weak tone.
- Prices closed below 9 and 18 days EMA.
- We advise traders to sell.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	July	18500	18750	19180	19780	20000
			Call	Entry	T1	T2	SL
Cotton	MCX	July	<b>Sell</b>	<19250	19000	18920	19400

\*Do not carry forward the position until the next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2013 Indian Agribusiness Systems Pvt Ltd.