

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2015

Kapas

KAPASSRNR 1504(NCKPAJ5)2014/07/15 - Daily B:905.50 A:906.00
 O 916.50 H 932.00 L 901.00 C 906.00 V 8,191 | 6,715 -11 -1.20%
 EMA(9) 936.81 (18) 948.29



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving down in neutral region supporting weak tone.
- Prices closed above the 9 and 18 days EMA.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	850	875	906	965	980
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<915	900	895	924

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: July
Exchange: MCX
Expiry: 31st July 2014
Cotton

 COTTON 1407(MXCTNN4)2014/07/15 - Daily B:18910.00 A:18920.00
 O 19120.00 H 19610.00 L 18900.00 C 18940.00 V 3,123 T 1,480,728 I 3,510 -240 -1.25%
 EMA(9) 19321 (18) 19557

Technical Commentary:

- Candlestick denotes indecision in the market.
- RSI is fluctuating in oversold region supporting volatility.
- Prices closed below 9 and 18 days EMA.
- We advise traders to Stay Away.

Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	July	18500	18750	18940	19780	20000
			Call	Entry	T1	T2	SL
Cotton	MCX	July	Stay Away	--	--	--	--

*Do not carry forward the position until the next day.

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