

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 30<sup>th</sup>, 2015**
**Kapas**

**Technical Commentary:**

- Candlestick denotes selling interest in the market.
- RSI is moving down in neutral region supporting weak tone.
- Prices closed above the 9 and 18 days EMA.
- We advise traders to sell.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	850	875	894	965	980
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	<901	884	879	911

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: July**
**Exchange: MCX**  
**Expiry: 31<sup>st</sup> July 2014**
**Cotton**

**Technical Commentary:**

- Candlestick denotes indecision in the market.
- RSI is fluctuating in oversold region supporting volatility.
- Prices closed below 9 and 18 days EMA.
- We advise traders to sell.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	July	18500	18750	19000	19780	20000
			Call	Entry	T1	T2	SL
Cotton	MCX	July	Sell	Below 18907	18820	18777	18960

\*Do not carry forward the position until the next day.

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