

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2015

Kapas



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving down in oversold region supporting weak tone.
- Prices closed above the 9 and 18 days EMA.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	850	875	897	965	980
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<900	890	885	906

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: October

Exchange: MCX
Expiry: 31st October 2014

Cotton

COTTON 1410(MXCTNV4)2014/07/18 - Daily B:18500.00 A:18520.00
O 18550.00 H 18580.00 L 18430.00 C 18500.00 V 861 T 398,472 I 2,615 -70 -0.38%
EMA(9) 18892 (18) 19213



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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	October	18000	18150	18500	19000	19250
			Call	Entry	T1	T2	SL
Cotton	MCX	October	Sell	<18550	18400	18350	18640

*Do not carry forward the position until the next day.

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