

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2015
Kapas

Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving in oversold region supporting recovery in near term.
- Prices closed above the 9 and 18 days EMA.
- We advise traders to Buy on Dips.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	850	875	899	940	955
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>893	903	908	887

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: October

Exchange: MCX
Expiry: 31st October 2014

Cotton



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving down in oversold region supporting weak tone.
- Prices closed above the 9 and 18 days EMA.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	October	18000	18150	18460	19000	19250
			Call	Entry	T1	T2	SL
Cotton	MCX	October	Sell	<18570	18450	18400	18640

*Do not carry forward the position until the next day.

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