

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2015

Kapas



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving down in oversold region supporting weak tone.
- Prices closed below the 9 and 18 days EMA.
- We advise traders to sell on rise.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	850	865	884.5	935	950
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<890	880	875	896

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: October
Exchange: MCX
Expiry: 31st October 2014
Cotton

Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving down in oversold region supporting weak tone.
- Prices closed below the 9 and 18 days EMA.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	October	18000	18150	18240	19000	19250
			Call	Entry	T1	T2	SL
Cotton	MCX	October	Sell	<18300	18150	18100	18390

*Do not carry forward the position until the next day.

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