

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30<sup>th</sup>, 2015



## **Technical Commentary:**

- Candlestick denotes selling interest in the market.
- RSI is moving down in oversold region supporting weak tone.
- Prices closed below the 9 and 18 days EMA.
- We advise traders to sell.

Strategy: Sell											
Intraday	ntraday Supports & Resistances		S2	S1	PCP	R1	R2				
Kapas	NCDEX	April	785	800	821	913	930				
Intraday Trade Call*		Call	Entry	T1	T2	SL					
Kapas	NCDEX	April	Sell	<825	815	810	831				

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton Contract: October

**Exchange: MCX** 

Expiry: 31<sup>st</sup> October 2014



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## Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	October	16985	17000	17360	18050	18200
			Call	Entry	T1	T2	SL
Cotton	MCX	October	Sell	<17430	17280	17230	17340

<sup>\*</sup>Do not carry forward the position until the next day.

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