Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2015

Kapas

KAPASSRNR 1504(NCKPAJ5)2014/07/31 - Daily B:812.00 A:812.50
O 812.00 H 825.50 L 806.00 C 811.00 V 10,593 I 10,078 -10 -1.22%
EMA(9) 858.14 (18) 885.50

RSI(9,MA(6)) 11.7981 18.8097

7/2014

Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving down in oversold region supporting weak tone.
- Prices closed below the 9 and 18 days EMA.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	770	785	811	890	905
Intraday Trade Call*			**Call**	**Entry**	**T1**	**T2**	**SL**
Kapas	NCDEX	April	**Sell**	<815	805	800	821

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: October

Exchange: MCX
Expiry: 31st October 2014

Cotton

COTTON 1410(MXCTNV4)2014/07/31 - Daily B:17390.00 A:17430.00
O 17340.00 H 17730.00 L 17280.00 C 17400.00 V 2,365 T 1,031,794 I 2,069 +40 +0.23%
EMA(9) 17860 (18) 18318
RSI(9,MA(6)) 11.1559 11.1361

Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving down in oversold region supporting weak tone.
- Prices closed below the 9 and 18 days EMA.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	October	17300	17450	17400	18650	18800
			Call	**Entry**	**T1**	**T2**	**SL**
Cotton	MCX	October	**Sell**	<17510	17260	17200	17660

*Do not carry forward the position until the next day.