

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2015

Kapas

KAPASSRNR 1504(NCKPAJ5)2014/08/01 - Daily B:829.50 A:830.00
O 810.00 H 831.00 L 809.00 C 829.50 V 5,459 I 9,679 +18.5 +2.28%
EMA(9) 852.42 (18) 879.60



Technical Commentary:

- Candlestick denotes indecision in the market.
- RSI is moving high in neutral region supporting volatility.
- Prices closed below the 9 and 18 days EMA.
- We advise traders to Stay Away.

Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	770	785	829.5	890	905
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Stay Away	--	--	--	--

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: October
Exchange: MCX
Expiry: 31st October 2014
Cotton

Technical Commentary:

- Candlestick denotes indecision in the market.
- RSI is shooting up in neutral region supporting volatility.
- Prices closed below the 9 and 18 days EMA.
- We advise traders to Stay Away.

Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	October	16850	17000	17650	18650	18800
			Call	Entry	T1	T2	SL
Cotton	MCX	October	Stay Away	--	--	--	--

*Do not carry forward the position until the next day.

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