

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2015

Kapas



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving high in neutral region supporting recovery.
- Prices closed below the 9 and 18 days EMA.
- We advise traders to buy on dips.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	785	800	834.5	890	905
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	<822	836	840	814

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: October
Exchange: MCX
Expiry: 31st October 2014
Cotton

COTTON 1410(MXCTN4)2014/08/04 - Daily B:18170.00 A:18170.00
 O 17620.00 H 18170.00 L 17550.00 C 18140.00 V 1,913 T 836,839 I 1,971 +490 +2.78%
 EMA(9) 17882 (18) 18236


Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving high in neutral region.
- Prices closed above the 9 days EMA.
- We advise traders to buy on dips.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	October	16850	17000	18140	18650	18800
			Call	Entry	T1	T2	SL
Cotton	MCX	October	Buy	17975	18200	18250	17840

*Do not carry forward the position until the next day.

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