

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2015
Kapas

Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region supporting weak tone.
- Prices closed below the 9 and 18 days EMA.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	785	800	829	890	905
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<834	822	820	841

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: October

Exchange: MCX
Expiry: 31st October 2014

Cotton



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving high in neutral region.
- Prices closed above the 9 days EMA.
- MACD showing the bullish signal line crossover.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	October	16850	17000	18170	18650	18800
			Call	Entry	T1	T2	SL
Cotton	MCX	October	Buy	<18120	18250	18300	18042

*Do not carry forward the position until the next day.



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