

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30th, 2015



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving high in neutral region supporting bullish tone.
- Prices closed below the 9 and 18 days EMA.
- MACD is showing bullish signal line and centerline cross over.
- We advise traders to Buy.

Strat	tegy:	Buy

Intraday S	supports & Re	sistances	S2	S 1	PCP	R1	R2
Kapas	NCDEX	April	785	800	835.5	890	905
Intraday Trade Call*		Call	Entry	T1	T2	SL	
Kapas	NCDEX	April	Buy	>830	845	850	821

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Contract: October

Exchange: MCX Expiry: 31st October 2014



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Intraday Supports & Resistances		S2	S1	PCP	R1	R2	
Cotton	MCX	October	16850	17000	18210	18650	18800
			Call	Entry	T1	T2	SL
Cotton	MCX	October	Buy	>18160	18300	18340	18076

^{*}Do not carry forward the position until the next day.



Cotton Daily Technical Report 11 August, 2014

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