

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 30<sup>th</sup>, 2015

## Kapas



### Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving down in neutral region supporting weakness.
- Prices closed below the 9 and 18 days EMA.
- We advise traders to sell.

### Strategy: Sell on Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	785	800	833	890	905
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	Below 840	825	818	849

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: October**
**Exchange: MCX**  
**Expiry: 31<sup>st</sup> October 2014**
**Cotton**

**Technical Commentary:**

- Candlestick denotes buying interest in the market.
- RSI is moving high in neutral region supporting bullish tone.
- Prices closed above the 9 and 18 days EMA.
- MACD is showing bullish signal line and centerline cross over.
- We advise traders to Buy.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	October	16850	17000	18280	18650	18800
			Call	Entry	T1	T2	SL
Cotton	MCX	October	Buy	18310	18460	18535	18280

\*Do not carry forward the position until the next day.



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