

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30<sup>th</sup>, 2015



## **Technical Commentary:**

- Candlestick denotes buying interest in the market.
- RSI is moving high in neutral region supporting bullish sentiments.
- Price closed above the 9 days EMA.
- MACD depicts bullish signal line and centerline cross over.
- We advise traders to buy.

Strateg	V:	Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	785	800	838.5	885	900
Intraday Trade Call*		Call	Entry	T1	T2	SL	
Kapas	NCDEX	April	Buy	>835	845	850	829

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton Contract: October

**Exchange: MCX** 

Expiry: 31<sup>st</sup> October 2014



## **Technical Commentary**:

- Candlestick denotes buying interest in the market.
- RSI is moving high in neutral region supporting bullish sentiments.
- Price closed above the 9 and 18 days EMA.
- MACD depicts bullish signal line and centerline cross over.
- We advise traders to buy.

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Intraday Supports & Resistances		S2	<b>S</b> 1	PCP	R1	R2	
Cotton	MCX	October	16850	17000	18300	18650	18800
		Call	Entry	T1	T2	SL	
Cotton	MCX	October	Buy	>18200	18350	18400	18110

<sup>\*</sup>Do not carry forward the position until the next day.



## Cotton Daily Technical Report 14 August, 2014

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