

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30th, 2015



Technical Commentary:

- Candlestick denotes overall buying interest in the market.
- RSI is moving high in neutral region supporting bullish sentiments.
- Price closed below the 9 and 18 days EMA.
- MACD depicts bullish signal line and centerline cross over.
- We advise traders to buy on dips.

Strategy: Buy										
Intraday Supports & Resistances		S2	S1	PCP	R1	R2				
Kapas	NCDEX	April	785	800	836.5	885	900			
Intraday Trade Call*		Call	Entry	T1	T2	SL				
Kapas	NCDEX	April	Buy	>835	845	850	829			

^{*}Do not carry forward the position until the next day.

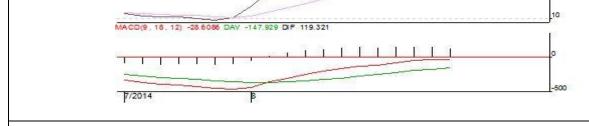
17400 17300 17200



Commodity: Cotton Contract: October

Exchange: MCX Expiry: 31st October 2014





Technical Commentary:

- Candlestick denotes overall buying interest in the market.
- RSI is moving high in neutral region supporting bullish sentiments.
- Price closed below the 9 and 18 days EMA.

RSI(9,MA(6)) 47.8058

- MACD depicts bullish signal line and centerline cross over.
- We advise traders to buy on dips.

Strategy: E	3uy
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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	October	16850	17000	18160	18650	18800
			Call	Entry	T1	T2	SL
Cotton	MCX	October	Buy	>18150	18320	18350	18048

^{*}Do not carry forward the position until the next day.



Cotton Daily Technical Report 19 August, 2014

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