

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 30<sup>th</sup>, 2015**
**Kapas**

 KAPASSRNR 1504(NCKPAJ5)2014/08/20 - Daily B:864.00 A:864.50  
 O 855.00 H 866.50 L 847.00 C 865.50 V 7,652 I 8,979 +11.5 +1.35%  
 EMA(9) 846.95 (18) 851.75

**Technical Commentary:**

- Candlestick denotes buying interest in the market.
- RSI is moving high in neutral region supporting bullish sentiments.
- Price closed above the 9 and 18 days EMA.
- MACD depicts bullish signal line and centerline cross over.
- We advise traders to buy.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	785	800	865.5	890	900
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>862	874	880	855

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: October**
**Exchange: MCX**  
**Expiry: 31<sup>st</sup> October 2014**
**Cotton**

**Technical Commentary:**

- Candlestick denotes overall buying interest in the market.
- RSI is moving high in neutral region supporting bullish sentiments.
- Price closed above the 9 and 18 days EMA.
- MACD depicts bullish signal line and centerline cross over.
- We advise traders to buy.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	October	17545	17950	18500	18800	19000
			Call	Entry	T1	T2	SL
Cotton	MCX	October	Buy	>18450	18650	18700	18330

\*Do not carry forward the position until the next day.

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