

**Commodity: Kapas Exchange: NCDEX** Expiry: April 30<sup>th</sup>, 2015 **Contract: April** 



## **Technical Commentary:**

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region supporting weak tone.
- Price closed below the 9 and 18 days EMA.
- Declining MACD histogram depicts bearish sentiment.
- We advise traders to sell.

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Intraday Supports & Resistances		S2	S1	PCP	R1	R2	
Kapas	NCDEX	April	785	800	830	890	900
Intraday Trade Call*		Call	Entry	T1	T2	SL	
Kapas	NCDEX	April	Sell	<834	822	820	841

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton Contract: October

**Exchange: MCX** 

Expiry: 31<sup>st</sup> October 2014



## **Technical Commentary:**

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Intraday Supports & Resistances		S2	S1	PCP	R1	R2	
Cotton	MCX	October	17545	17950	18220	18800	19000
			Call	Entry	T1	T2	SL
Cotton	MCX	October	Sell	<18260	18140	18100	18330

<sup>\*</sup>Do not carry forward the position until the next day.

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