

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 30<sup>th</sup>, 2015

## Kapas



### Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving towards high in neutral region.
- Price closed above the 9 days EMA.
- MACD is showing bullish signal line movement.
- We advise traders to buy.

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	785	800	845	872	880
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>840	847	850	836

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: October**
**Exchange: MCX**  
**Expiry: 31<sup>st</sup> October 2014**
**Cotton**

**Technical Commentary:**

- Candlestick denotes buying interest in the market.
- RSI is moving towards oversold region.
- Price closed above the 9 and 18 days EMA.
- MACD is showing bullish signal line movement.
- We advise traders to buy.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	October	17545	17950	18350	18800	19000
			Call	Entry	T1	T2	SL
Cotton	MCX	October	Buy	>18320	18455	18440	18240

\*Do not carry forward the position until the next day.

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