

Commodity: Kapas Exchange: NCDEX Expiry: April 30th, 2015 **Contract: April**



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region supporting weak tone.
- Price closed below the 18 days EMA.
- Declining MACD histogram depicts bears.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S 1	PCP	R1	R2
Kapas	NCDEX	April	785	800	838	872	880
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<840	830	827	846

^{*}Do not carry forward the position until the next day.

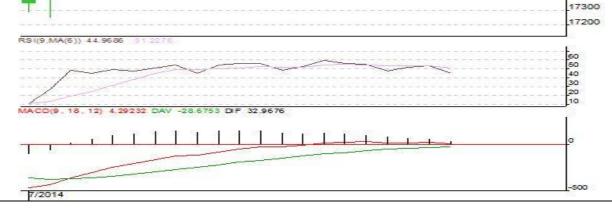
17400



Commodity: Cotton Contract: October

Exchange: MCX
Expiry: 31st October 2014

COTTON 1410(MXCTNV4)2014/08/28 - Dail B:18150.0C A:18170.0C O 18330.00 + 18340.00 L 18150.00 C 18170.00 V 1.046 T 477.29811.826 -180 -0.98% EM/(9) 18281 (18) 18276 18800 18700 18800 18500 18500 18800 18200 18100 18900 18700 18900 18700 18900 18700 18900 18700 18700 18700 18700 17700 17700 17700 17700 17700 17700 17700 177500



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region supporting weak tone.
- Price closed below the 9 and 18 days EMA.
- Declining MACD histogram depicts bears.
- We advise traders to sell.

Strategy: Sel		iel	S		٧	q	е	t	а	r	t	S
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Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Cotton	Cotton MCX October		17545	17950	18170	18800	19000		
			Call	Entry	T1	T2	SL		
Cotton	MCX	October	Sell	<18180	18050	18000	18260		

^{*}Do not carry forward the position until the next day.

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