

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2015

Kapas

KAPASSRNR 1504(NCKPAJ5)2014/08/29 - Daily
O 838.00 H 838.00 L 830.50 C 832.00 V 1,133 I 8,699 -6 -0.72%
EMA(9) 839.86 (18) 844.58



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region supporting weak tone.
- Price closed below the 9 and 18 days EMA.
- Declining MACD histogram depicts bears.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	785	800	832	872	880
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<833	826	823	837

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: October
Exchange: MCX
Expiry: 31st October 2014
Cotton

Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region supporting weak tone.
- Price closed below the 9 and 18 days EMA.
- Declining MACD histogram depicts bears.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	October	17545	17950	17970	18800	19000
			Call	Entry	T1	T2	SL
Cotton	MCX	October	Sell	<18000	17880	17850	18070

*Do not carry forward the position until the next day.

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