

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2015

Kapas



Technical Commentary:

- Candlestick denotes overall selling interest in the market.
- Price closed below the 9 and 18 days EMA.
- RSI is moving low in neutral region supporting weak tone.
- MACD histogram is in negative territory depicting bears.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	760	775	803.5	872	880
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<805	800	797	808

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: October
Exchange: MCX
Expiry: 31st October 2014
Cotton

Technical Commentary:

- Candlestick denotes overall selling interest in the market.
- RSI is moving low in neutral region supporting weak tone.
- Price closed below the 9 and 18 days EMA.
- MACD histogram is in negative territory depicting bears.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	October	17300	17450	17680	18800	19000
			Call	Entry	T1	T2	SL
Cotton	MCX	October	Sell	<17720	17650	17620	17760

*Do not carry forward the position until the next day.

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