

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2015
Kapas

Technical Commentary:

- Candlestick denotes buying interest in the market.
- Price closed above the 9 days EMA.
- RSI is moving high in neutral region supporting bulls.
- MACD is depicting a corrective signal line cross over in near term.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	760	775	822	872	880
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>820	830	833	814

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: October

Exchange: MCX
Expiry: 31st October 2014

Cotton



Technical Commentary:

- Candlestick denotes buying interest in the market.
- Price closed above the 9 and 18 days EMA.
- RSI is moving high in neutral region supporting bulls.
- MACD is depicting a bullish signal line cross over in near term.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	October	17300	17450	18080	18800	19000
			Call	Entry	T1	T2	SL
Cotton	MCX	October	Buy	>18050	18150	18180	17990

*Do not carry forward the position until the next day.

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