

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2015

Kapas



Technical Commentary:

- Candlestick denotes overall buying interest in the market.
- Price closed above the 9 days EMA.
- RSI is moving high in neutral region supporting bulls.
- MACD is depicting a corrective signal line and centerline cross over.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	760	775	817.5	872	880
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>818	825	827	814

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: October
Exchange: MCX
Expiry: 31st October 2014
Cotton

Technical Commentary:

- Candlestick denotes buying interest in the market.
- Price closed above the 9 and 18 days EMA.
- RSI is moving high in neutral region supporting bulls.
- MACD is depicting a bullish signal line and center line cross over.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	October	17300	17450	18220	18800	19000
			Call	Entry	T1	T2	SL
Cotton	MCX	October	Buy	>18150	18250	18280	18090

*Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2014 Indian Agribusiness Systems Pvt Ltd.