

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2015

Kapas



Technical Commentary:

- Candlestick denotes overall buying interest in the market.
- Price closed below the 9 and 18 days EMA.
- RSI is moving high in neutral region supporting bulls.
- MACD is depicting a corrective signal line and centerline cross over.
- We advise traders to buy on dips.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	760	775	811.5	872	880
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>810	820	823	804

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: October
Exchange: MCX
Expiry: 31st October 2014
Cotton

Technical Commentary:

- Candlestick denotes buying interest in the market.
- Price closed above the 9 days EMA.
- RSI is moving high in neutral region supporting bulls.
- MACD is depicting a bullish signal line and center line cross over.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	October	17300	17450	17990	18800	19000
			Call	Entry	T1	T2	SL
Cotton	MCX	October	Buy	>17960	18080	18120	17890

*Do not carry forward the position until the next day.

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