

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 30<sup>th</sup>, 2015**
**Kapas**

**Technical Commentary:**

- Candlestick denotes selling interest in the market.
- Price closed below the 9 and 18 days EMA.
- RSI is moving low in neutral region supporting bears.
- Declining MACD histogram depicts weakness.
- We advise traders to sell.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	760	775	808.5	872	880
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	<813	808	805	816

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: October**
**Exchange: MCX**  
**Expiry: 31<sup>st</sup> October 2014**
**Cotton**

**Technical Commentary:**

- Candlestick denotes selling interest in the market.
- Price closed below the 9 and 18 days EMA.
- RSI is moving low in neutral region supporting bears.
- Declining MACD histogram depicts weakness.
- We advise traders to sell.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	October	17300	17450	17650	18800	19000
			Call	Entry	T1	T2	SL
Cotton	MCX	October	<b>Sell</b>	<17720	17600	17570	17760

\*Do not carry forward the position until the next day.

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