

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2015
Kapas

Technical Commentary:

- Candlestick denotes selling interest in the market.
- Price closed below the 9 and 18 days EMA.
- RSI is moving low in neutral region supporting bears.
- Declining MACD histogram depicts weakness.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	760	775	811	872	880
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<813	808	805	816

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: October
Exchange: MCX
Expiry: 31st October 2014
Cotton

Technical Commentary:

- Candlestick denotes selling interest in the market.
- Price closed below the 9 and 18 days EMA.
- RSI is moving low in neutral region supporting bears.
- Declining MACD histogram depicts weakness.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	October	17300	17450	17610	18300	18500
			Call	Entry	T1	T2	SL
Cotton	MCX	October	Sell	<17670	17600	17570	17710

*Do not carry forward the position until the next day.

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