

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 30<sup>th</sup>, 2015**
**Kapas**

**Technical Commentary:**

- Candlestick denotes selling interest in the market.
- Price closed below the 9 and 18 days EMA.
- RSI is moving low in neutral region supporting bears.
- MACD is showing bearish centerline and signal line crossover.
- We advise traders to sell.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	745	755	782.5	820	845
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	<783	776	772	787

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: October**
**Exchange: MCX**  
**Expiry: 31<sup>st</sup> October 2014**
**Cotton**

 COTTON 1410(MXCTNV4)2014/09/25 - Day B:16740.00 A:16750.00  
 O 16800.00 H 16870.00 L 16700.00 C 16720.00 V 719 T 301,223 I 1,745 -110 -0.65%  
 EMA(9) 17143 (18) 17437

**Technical Commentary:**

- Candlestick denotes selling interest in the market.
- Price closed below the 9 and 18 days EMA.
- RSI is moving low in neutral region supporting bears.
- MACD moving in negative territory depicting weakness.
- We advise traders to sell.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	October	16340	16500	16720	17600	17750
			Call	Entry	T1	T2	SL
Cotton	MCX	October	<b>Sell</b>	<16750	16650	16620	16810

\*Do not carry forward the position until the next day.

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