

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2015
Kapas

Technical Commentary:

- Candlestick denotes indecision in the market.
- Price closed above the 9 days EMA.
- RSI is moving high in neutral region.
- MACD is expecting bullish cross over in near term.
- We advise traders to stay away.

Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	745	755	793	820	845
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Stay Away	--	--	--	--

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: October
Exchange: MCX
Expiry: 31st October 2014
Cotton

Technical Commentary:

- Candlestick denotes indecision in the market.
- Price closed below the 9 and 18 days EMA.
- RSI is moving high in neutral region.
- MACD is moving in negative territory depicting bears.
- We advise traders to stay away.

Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	October	16140	16200	16540	17200	17600
			Call	Entry	T1	T2	SL
Cotton	MCX	October	Stay Away	--	--	--	--

*Do not carry forward the position until the next day.

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