

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2015

Kapas



Technical Commentary:

- Candlestick denotes indecision in the market.
- Price closed above the 9 days EMA.
- RSI is moving high in neutral region.
- MACD noticed bullish cross over in near term.
- We advise traders to sell on rise.

Strategy: Sell on Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	745	755	803	820	845
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<807	800	797	811

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: October
Exchange: MCX
Expiry: 31st October 2014
Cotton

 COTTON 1410(MXCTNV4)2014/10/06 - Day B:16750.00 A:16770.00
 O 16600.00 H 16870.00 L 16600.00 C 16770.00 V 565 T 236,047 I 1.462 +260 +1.57%
 EMA(9) 16741 (18) 17025

Technical Commentary:

- Candlestick denotes short term volatility in the market.
- Price closed above the 9 days EMA.
- RSI is moving high in neutral region.
- MACD is likely to notice bullish cross over in near term.
- We advise traders to Sell on Rise.

Strategy: Sell on Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	October	16140	16200	16770	17200	17600
			Call	Entry	T1	T2	SL
Cotton	MCX	October	Sell	<16820	16670	16650	16910

*Do not carry forward the position until the next day.

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