

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 30<sup>th</sup>, 2015

## Kapas



### Technical Commentary:

- Candlestick denotes overall buying interest in the market.
- Price closed above the 9 and 18 days EMA.
- RSI is moving high in neutral region supporting bulls.
- MACD noticed bullish cross over.
- We advise traders to buy on dips.

### Strategy: Buy on Dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	745	755	796.5	820	845
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>795	805	807	789

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: October**
**Exchange: MCX**  
**Expiry: 31<sup>st</sup> October 2014**
**Cotton**

**Technical Commentary:**

- Candlestick denotes short term volatility in the market.
- Price closed below the 9 and 18 days EMA.
- RSI is moving high in neutral region.
- MACD is likely to notice bullish cross over in near term.
- We advise traders to Stay Away.

**Strategy: Stay Away**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	October	16140	16200	16610	17200	17600
			Call	Entry	T1	T2	SL
Cotton	MCX	October	Stay Away	--	--	--	--

\*Do not carry forward the position until the next day.

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