

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2015

Kapas



Technical Commentary:

- Candlestick denotes overall buying interest in the market.
- Price closed above the 9 and 18 days EMA.
- RSI is moving high in neutral region supporting bulls.
- MACD noticed bullish cross over.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	745	755	804.5	820	845
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>798	805	807	794

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: October
Exchange: MCX
Expiry: 31st October 2014
Cotton

Technical Commentary:

- Candlestick denotes overall buying interest in the market.
- Price closed above the 9 and 18 days EMA.
- RSI is moving high in neutral region.
- MACD noticed bullish cross over depicts recovery.
- We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	October	16140	16200	16680	17200	17600
			Call	Entry	T1	T2	SL
Cotton	MCX	October	Buy	>16580	16700	16750	16570

*Do not carry forward the position until the next day.

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