

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30th, 2015



Technical Commentary:

- Candlestick denotes buying interest in the market.
- Price closed above the 9 and 18 days EMA.
- RSI is moving high in neutral region supporting bulls.
- MACD noticed bullish cross over.
- We advise traders to buy.

Strategy: Buy												
Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Kapas	NCDEX	April	745	755	799.5	820	845					
Intraday Trade Call*			Call	Entry	T1	T2	SL					
Kapas	NCDEX	April	Buy	>798	805	807	794					

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Contract: November

Exchange: MCX

Expiry: 28 November 2014



Technical Commentary:

- Candlestick denotes overall buying interest in the market.
- Price closed below the 18 days EMA.
- RSI is moving high in neutral region.
- MACD noticed bullish cross over depicts recovery.
- We advise traders to buy.

Strategy: Buy												
Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Cotton	MCX	November	15750	15900	16190	16500	16650					
			Call	Entry	T1	T2	SL					
Cotton	MCX	November	Buy	>16180	16330	16350	16090					

^{*}Do not carry forward the position until the next day.

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