

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2015
Kapas

Technical Commentary:

- Candlestick denotes short term selling interest in the market.
- Price closed below the 9 and 18 days EMA.
- RSI is moving high in neutral region.
- Declining MACD histogram depicts weakness.
- We advise traders to sell on rise.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	745	755	795.5	820	845
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<797	790	787	801

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: November
Exchange: MCX
Expiry: 28 November 2014
Cotton

Technical Commentary:

- Candlestick denotes selling interest in the market.
- Price closed below the 9 and 18 days EMA.
- RSI is moving high in neutral region.
- MACD noticed bullish centerline and signal line cross over.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	November	15750	15900	16200	16500	16650
			Call	Entry	T1	T2	SL
Cotton	MCX	November	Sell	<16250	16150	16100	16310

*Do not carry forward the position until the next day.

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