

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2015

Kapas

KAPASSRNR 1504(NCKPAJ5)2014/10/20 - Daily B:776.50 A:777.00
O 787.00 H 789.00 L 775.00 C 776.50 V 6,134 I 9,537 -13 -1.65%
EMA(9) 791.97 (18) 794.69



Technical Commentary:

- Candlestick denotes selling interest in the market.
- Price closed below the 9 and 18 days EMA.
- RSI is moving low in neutral region.
- MACD histogram depicts weak movement.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	745	755	776.5	820	845
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<778	770	767	782

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: November
Exchange: MCX
Expiry: 28 November 2014
Cotton

Technical Commentary:

- Candlestick denotes selling interest in the market.
- Price closed below the 9 and 18 days EMA.
- RSI is moving low in neutral region.
- MACD depicts bearish centerline and signal line movement.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	November	15250	15400	15590	16500	16650
			Call	Entry	T1	T2	SL
Cotton	MCX	November	Sell	<15650	15550	15500	15710

*Do not carry forward the position until the next day.

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