

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 30<sup>th</sup>, 2015**
**Kapas**

**Technical Commentary:**

- Candlestick denotes buying interest in the market.
- Price closed above the 9 and 18 days EMA.
- RSI is moving high in neutral region.
- MACD depicts strong centerline and signal line movement.
- We advise traders to buy on dips.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	755	770	798	820	845
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>795	800	803	792

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: November**
**Exchange: MCX**  
**Expiry: 28 November 2014**
**Cotton**

**Technical Commentary:**

- Candlestick denotes short term buying interest in the market.
- Price closed below the 9 and 18 days EMA.
- RSI is moving high in neutral region.
- MACD depicts recovery in center line and signal line.
- We advise traders to buy on dips.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	November	15250	15400	15900	16250	16500
			Call	Entry	T1	T2	SL
Cotton	MCX	November	Buy	>15870	16000	16050	15792

\*Do not carry forward the position until the next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2014 Indian Agribusiness Systems Pvt Ltd.