

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 30<sup>th</sup>, 2015**
**Kapas**

**Technical Commentary:**

- Candlestick denotes buying interest in the market.
- Price closed above the 9 and 18 days EMA.
- RSI is moving high in neutral region.
- MACD depicts bullish centerline and signal line cross over.
- We advise traders to buy.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	750	772	813.5	890	910
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>809	823	830	801

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: November**
**Exchange: MCX**  
**Expiry: 28 November 2014**
**Cotton**

**Technical Commentary:**

- Candlestick denotes short term buying interest in the market.
- Price closed above the 9 days EMA.
- RSI is moving high in neutral region.
- MACD depicts recovery in center line and signal line.
- We advise traders to buy on dips.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	November	15250	15400	16160	16500	16700
			Call	Entry	T1	T2	SL
Cotton	MCX	November	Buy	Above 16141	16314	16450	16040

\*Do not carry forward the position until the next day.

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