

# Commodity: Kapas Contract: April

# Exchange: NCDEX Expiry: April 30<sup>th</sup>, 2015

#### **Kapas**



### **Technical Commentary:**

- Candlestick denotes buying interest in the market.
- Price closed above the 9 and 18 days EMA.
- RSI is moving overall high in neutral region.
- MACD depicts bullish centerline and signal line cross over.
- We advise traders to buy.

Strategy: Buy											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Kapas	NCDEX	April	750	772	803.5	845	870				
Intraday Trade Call*			Call	Entry	T1	T2	SL				
Kapas	NCDEX	April	Buy	>802	814	818	795				

\*Do not carry forward the position until the next day.



#### Commodity: Cotton Contract: November

# Exchange: MCX Expiry: 28 November 2014



### **Technical Commentary:**

- Candlestick denotes short term buying interest in the market.
- Price closed above the 9 days EMA.
- RSI is moving overall high in neutral region.
- MACD depicts bullish center line and signal line.
- We advise traders to buy.

Strategy: Buy											
Intraday Supports & Resistances			S1	PCP	R1	R2					
MCX	November	15250	15400	15960	16250	16500					
		Call	Entry	T1	T2	SL					
MCX	November	Buy	>15950	16070	16120	15880					
	MCX	MCX November	Supports & Resistances S2   MCX November 15250   Call	Supports & Resistances S2 S1   MCX November 15250 15400   Call Entry	Supports & ResistancesS2S1PCPMCXNovember152501540015960CallEntryT1	Supports & Resistances     S2     S1     PCP     R1       MCX     November     15250     15400     15960     16250       Call     Entry     T1     T2					

\*Do not carry forward the position until the next day.

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