

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2015
Kapas

Technical Commentary:

- Candlestick denotes selling interest in the market.
- Price closed below the 9 and 18 days EMA.
- RSI is moving low in neutral region.
- Declining MACD histogram depicts weakness.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	750	772	796	845	870
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<797	790	787	801

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: November
Exchange: MCX
Expiry: 28 November 2014
Cotton

Technical Commentary:

- Candlestick denotes selling interest in the market.
- Price closed below the 9 and 18 days EMA.
- RSI is moving low in neutral region.
- Declining MACD histogram depicts weakness.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	November	15250	15400	15760	16250	16500
			Call	Entry	T1	T2	SL
Cotton	MCX	November	Sell	<15840	15720	15670	15910

*Do not carry forward the position until the next day.

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