

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 30<sup>th</sup>, 2015

## Kapas



### Technical Commentary:

- Candlestick denotes selling interest in the market.
- Price closed below the 9 and 18 days EMA.
- RSI is moving low in neutral region.
- MACD moved to negative territory depicting weakness.
- We advise traders to sell.

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	750	772	786.5	845	870
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	787	780	777	791

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: December**
**Exchange: MCX**  
**Expiry: 31 December 2014**
**Cotton**

**Technical Commentary:**

- Candlestick denotes selling interest in the market.
- Price closed below the 9 and 18 days EMA.
- RSI is moving low in neutral region.
- Declining MACD histogram depicts weakness.
- We advise traders to sell on rise.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	December	15250	15400	15680	16250	16500
			Call	Entry	T1	T2	SL
Cotton	MCX	December	<b>Sell</b>	<15750	15650	15600	15810

\*Do not carry forward the position until the next day.

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